
Sony buys Bertelsmann's stake in BMG: Bertelsmann

By Editor

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BERLIN, August 5, 2008 (AFP) - Sony has agreed to buy the 50 percent it does not already own in music giant Sony BMG from German media group Bertelsmann for an undisclosed amount, Bertelsmann said in a statement on Tuesday.

'The music company, to be called Sony Music Entertainment Inc. (SMEI), will become a wholly owned subsidiary of Sony Corporation of America,' it added.

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